

1		2019-2020 GRAND CHAPTER OPERATING BUDGET	Budget 2019-20	YTD 2018-19	Budget18-19	Actual 17-18
2	Income	PROPOSED	Mary	Melissa 3/31/19	Melissa	Gloria
3		Estimated membership	3780/3750	3900/3870	3900/3870	4136/4108
4	40100	Annual membership Dues (@ \$12) (General Fund)	45,000	47,448	46,440	49,980
5	40200	MESH Per Capita Tax (@\$3)	3,750	11,862	11,610	12,495
6	40300	Subordinate Chapter Liability Insurance (@\$2.05)	8,813	8,106	8,011	7,996
7	40350	Reinstatement of Member	-	120	-	90
8	40500	GGC Assessment (@ \$2) (Sec. 128-3 & 202-7)	7,500	7,908	7,800	8,330
9	40600	Interest Earnings General Fund	38	21	3,500	38
10	40602	Dividend Earnings General Fund	7,000	5,361	-	6,251
11	40604	Future Session over \$50,000	-	8,594	-	-
12	40700	SALES				
13	40710	Sales of Chapter Supplies	8,400	5,026	8,400	7,460
14	40720	Sales of Directories (@ \$5 x 600)	3,000	2,980	3,000	3,040
15	40760	Sales of GGC Red Book Inserts	-	-	-	138
16	40855	GENERAL FUND RAISING	5,000	50	5,000	20,444
17	41000	Miscellaneous Income	-	6,600	-	3,977
18	41020	Receipts from Closed Chapters	-	22,602	-	-
19	49030	Membership Committee	-	500	-	-
20	41100	Fines & Dispensations	200	190	200	100
21	41300	Yearbook Income	6,000	153	4,000	6,892
22	42010	Life Membership Fees Income	150	112	150	139
23	33010	Equipment Reserve	-	-	-	-
24	37200	General Fund Raising Reserve (45075)	-	-	-	-
25		Transferred in from Equity	-	-	-	-
26		Total Income	94,851	127,633	98,111	127,370
27		Expenses				
28		Expenses Related to Income				
29	50110	MESH Per Capita Tax (@ \$3)	3,750	-	11,610	12,489
30	50115	GGC Assessment (@ \$2)	7,500	-	7,800	3,862
31	50120	Insurance - Chapter Liability	8,813	9,144	8,011	8,514
32	50122	GC Property Inland Marine-jewelry- office (Miller Ins)	750	743	750	666
33	50130	Chapter supplies purchased for resale	4,000	2,050	4,000	5,380
34	50150	Printing of Directories	2,000	1,435	2,000	1,857
35		Total	26,813	13,372	34,171	32,768
36		Grand Line Officers Expenditures				
37	50310	Worthy Grand Matron Allowance	4,000	2,365	4,000	3,000
38	50320	Worthy Grand Patron Allowance	1,500	1,500	1,500	1,000
39	50325	AGM Allowance	1,500	1,220	1,500	1,500

40	50330	Grand Conductress & AGC Allowance (Sec. 130-2)	3,000	3,000	3,000	3,000
41	50340	Grand Secretary	-	1,200	1,800	-
42	50350	Grand Treasurer - Allowance	6,500	4,176	6,500	-
43		Total	16,500	13,461	18,300	8,500
44	Office Personnel Expenses					
45	50410	Grand Secretary (Sec. 130-1) (32 hrs x 12.50 x 52)	20,800	14,976	19,968	18,720
46	50420	Grand Treasurer (Sec. 130-1)	-	-	-	9,594
47	50430	Interim Secretary Wages	-	-	-	2,160
48	50435	Interim Treasurer Wages	-	-	-	1,215
49	50460	Employer's Payroll Taxes & Expenses	2,205	1,510	2,117	3,192
50	50466	SAIF	200	130	274	139
51		Total	23,205	16,616	22,359	35,020
52	Office Expenses					
53	50510	Rent \$150 per month (GS)	1,800	-	-	3,475
54	50511	Storage Rent (\$50 July/ \$75 Aug to June)	875	500	600	550
55	50512	Parking	-	-	-	500
56	50530	Postage (increased 1/2019)	2,200	954	2,000	1,297
57	50535	PO Boxes	360	354	360	330
58	50540	Bond/ GS/GT (Old Republic Surety)	423	-	423	423
59	50545	Insurance Directors & Officers (Philadelphia)	1,400	1,290	1,400	1,217
60	50550	Office Supplies - includes Shipping/Handling Costs	2,000	1,173	1,600	1,280
61	50551	Power	-	-	-	125
62	50552	Telephone/Internet	600	406	1,500	1,634
63	50553	Shredding	140	61	140	89
64	50560	Printing & Copying (specialty printing)	800	59	1,150	576
65	50570	Corporate Tax / Business Registry	50	50	50	181
66	50575	Computer Tech Support	300	-	300	289
67	50899	Discretionary Contingency Line Item	1,500	-	1,500	-
68	50585	Annual Tax Preparation	-	-	-	4,300
69	50586	Future Outside Audit Reserve (every 4 years) (2021-2022)	1,600	-	1,600	-
70	50587	Annual Accounting Processing	-	-	500	1,200
71	50588	Legal	-	-	-	1,500
72	50589	Moving of Grand Chapter Office	-	-	-	1,928
73		Total	14,048	4,847	13,123	20,894
74	Office Equipment					
75	50610	Purchase of Small Office Equipment	100	-	100	-
76	50620	Equipment Maintenance (copy machine)	800	494	800	499
77		Total	900	494	900	499

78	Other Expenses						
79	50820	Grand Lecturer's Expenses including cards & postage	150	-	50	-	
80	50830	Youth Group Leaders - (5/\$75) Monetary Gifts Presented at Grand Chapter	375	-	300	225	
81	50850	Fund Raising Committee Chairmen Expenses (Sec 130-4)[divided equally]	300	-	100	-	
82	50860	Reserve for Grand Representative Pins (33050)	150	-	150	-	
83	50890	Misc Expenses	1,000	2,466	1,000	169	
84	50892	Bank Fees	-	50	-	44	
85	50894	Management Fees	3,000	2,204	-	3,107	
86	51340	Yearbook Preparer Stipend	1,000	-	1,000	1,000	
87	51300	Yearbook - Other	2,000	65	-	1,921	
88	50896	OES Website Maintenance	75	-	75	-	
89	50897	Webmaster Stipend	1,000	-	1,000	1,000	
90		Total	9,050	4,785	3,675	7,466	
91	GENERAL GRAND CHAPTER RESERVES & EXPENSES						
92	50710	Tri-Line Delegates Travel to Session	1,000	2,700	1,000	-	
93	50740	GGCCM & Special Appointment Gifts/Reception Reserve (34020)	150	-	150	585	
94		Total	1,150	2,700	1,150	585	
95		Total Operating Expenses	91,666	56,275	93,678	105,732	
96		Total Operating Income	94,851	127,633	98,111	127,370	
97		BALANCE	3,185	71,358	4,433	21,638	
98	GRAND CHAPTER SESSION						
99	Income						
100	40400	GC Session Income	-	-	-	8,801	
101	40410	Chapter Assessment \$.25	938	-	1,018	1,041	
102	40420	Registration @ \$20.00 (300)	6,000	-	6,500	7,000	
103	40730	Sale of Session Proceedings	400	-	1,000	568	
104	40854	GC Auction Income	-	-	-	50	
105		Future Session Reserve (\$50,000)	-	-	-	-	
106		Total	7,338	-	8,518	8,659	

